

## Press Brief

### **Training Workshop for the officials of Financial Institutions on Energy Efficiency Financing**

Bureau of Energy Efficiency (BEE) in collaboration with the Maharashtra Energy Development Authority (MEDA) and the Indian Banks' Association (IBA) organized three "Training Workshops for Financial Institutions on Energy Efficiency Financing in India" on 18<sup>th</sup>, 19<sup>th</sup> and 27<sup>th</sup> September 2017 in Mumbai, Thane and Pune respectively. The International Finance Corporation (IFC) extended the technical support to the workshops, as part of IFC's Eco-Cities program in India, supported by the European Union (EU).

The workshop was inaugurated by Mr. P. K. Aggarwal, Senior Advisor of IBA in presence of Ms. Vineeta Kanwal, Joint Director of BEE; Mr. Ashutosh Tandon, Financial Sector Specialist (Finance and Markets GP, World Bank Group); Ms. Monika Chaudhary, Project Officer of MEDA; and Ms. Smita Kudarikar, Manager at MEDA. Ms. Vineeta Kanwal stated that energy efficiency (EE) projects have an investment potential of more than Rs 1,50,000 crore; she also detailed on the various BEE initiatives to promote EE financing.

The three workshops were attended by 45 participants from 19 different banks, NBFCs and institutes, represented mostly by credit officers, risk officers, and/or project appraisal officers.

The one-day training workshops provided an overview of the technical and economic characteristics of EE projects, business models, financing needs, and risk management approaches. The workshops were also a platform for the participants to interact with energy-efficiency experts on areas such as market opportunities, energy service companies (ESCOs), business models, technical and financial appraisal of projects, measurement and verification (M&V). The workshops also included quiz and activity sessions.

BEE in association with IFC will conduct 17 more workshops in different cities in India over the period of next 6-8 months.

# WORKSHOP PHOTOGRAPHS



**Mumbai Workshop – 18<sup>th</sup> September, 2017**

**Thane Workshop – 19<sup>th</sup> September, 2017**



**Pune Workshop – 27<sup>th</sup> September, 2017**

